



## ADRIATIC METALS BH OPENS ITS DOORS TO THE PUBLIC LIAISON COMMITTEE MEMBERS

During the fourth session of the Public Liaison Committee held on August 10, 2023, Adriatic Metals BH demonstrated its commitment to transparency and collaboration with the local community by opening the doors of its ore processing facility VPP Tisovci. This visit and tour provided a unique opportunity for Committee members to directly experience the progress in the construction of the facility and gain a better understanding of the processes and technology that will be utilized. Committee members had the chance to go on-site and witness the VPP Tisovci ore processing facility with their own eyes. During the tour, they could familiarize themselves with the machinery and equipment that will be crucial for the ore processing process. Furthermore, they could pose questions to the company's employees to gain a better understanding of all aspects of the project. This tour not only provided practical experience to Committee members but also facilitated a direct dialogue with experts from Adriatic Metals BH, offering an opportunity to better comprehend the technical details of the project, as well as a platform for asking questions and exchanging views. The employees of the company provided a detailed presentation of the ore processing process, emphasizing technical innovations and environmental aspects of the project. Committee members also had the opportunity to learn about environmental protection and safety measures that will be implemented at the facility. Following the facility tour, the Committee's session continued at the administrative building of Adriatic Metals BH. This part of the meeting was dedicated to a deeper discussion of the project, committee members' questions, and suggestions.



## ADRIATIC METALS BH EMPLOYEES ON EDUCATIONAL VISIT TO DUNDEE PRECIOUS METALS

From August 15th to August 18th, 2023, nine employees of Adriatic Metals BH d.o.o. had a unique opportunity to visit the Dundee Precious Metals mine in Chelopech. This educational visit was organized to provide employees of Adriatic Metals BH with a better understanding of the processes and practices in the mine, with a focus on production, environmental protection, and safety aspects. The goal of the visit was to give Adriatic Metals BH employees insight into all aspects of mining, starting from underground mining operations. During the visit, participants could observe every step of the process, including ore extraction, processing, and obtaining concentrate. This experience is invaluable for a better understanding of the technical and operational aspects of the industry. Throughout the visit, one of the key concerns was safety and security in the mine. Dundee Precious Metals actively promotes the highest standards in protecting the safety of its workers. Participants could see state-of-the-art equipment and technology used to ensure the staff's safety and minimize risks within mining activities. The visit also included discussions on responsible business practices and sustainability in the mine. Dundee Precious Metals has an integrated approach to managing human resources, local community relations, and stakeholders. The company takes pride in its efforts to protect the environment, including procedures to reduce the environmental impact of mining activities. This event illustrates the importance of knowledge and experience exchange between companies in related industries and emphasizes the significance of corporate social responsibility in today's business world. Adriatic Metals BH remains committed to the highest standards in all aspects of its operations, including environmental protection, community engagement, and sustainability.



## ADRIATIC METALS BH FAQ - FREQUENTLY ASKED QUESTIONS

Aware of the fact that there is significant interest in the community in which we operate regarding the details and information about our company's work on Project Vareš, and that there are those who have doubts, questions, or uncertainties related to specific work activities and the general business of Adriatic Metals BH, we want to inform interested parties that we have established a "Frequently Asked Questions" section on our website. This form of communication is designed to prevent the spread of false and unsubstantiated information about Adriatic Metals BH and, in this way, we aim to provide direct and transparent information to the public about the company's operations. Competent and expert individuals have prepared answers accompanied by supporting materials for common questions and claims. Additionally, on the website, you can find definitions of commonly used terms related to Project Vareš, such as hydrogeology, water protection zone, exploration field, exploitation field, Rupice, VPP and similar.

The website is available in Bosnian and English languages.

The link to the website: <https://press.adriaticmetals.ba/index.html#>

## Frequently asked questions

<p><b>What metals will Adriatic Metals mine and market?</b></p> <p>Adriatic Metals's Rupice deposit is what is commonly referred to as a polymetallic deposit, in that it contains many different metals. The ore contains marketable quantities of silver, zinc, lead, gold and copper. After mining the ore at Rupice it will be transported for processing at Tisovci (near Vareš) where two products will be made: a silver/lead concentrate and a zinc concentrate. Gold and copper in smaller quantities, are found in both the products.</p> <p>Silver, traditionally considered a precious metal, is now classified as a transition metal, one of the metals vital to the world's transition to net zero. This is because of its use in many renewable energy sectors, specifically in photo-voltaic panels (solar panels) and in electric car charging infrastructure.</p> <p>Lead remains important due to its use as a battery metal, whilst vehicles are shifting to electric, they still require a (small) lead battery and moreover it is the use of industrial batteries to store renewable energy created by solar and wind aimed at distribution to the power network that is most important to net zero transition.</p> <p>And without copper electricity can neither be distributed through grids to homes and industry, to achieve net zero transition it has been estimated that more copper is required in the next fifteen years than has been mined since its first use nearly 5,000 years ago.</p>	<p><b>Glossary</b></p> <p><b>Concession agreement</b> - a contract that gives a company the right to operate a specific business within a government's jurisdiction, subject to particular terms.</p> <p><b>Hydrology</b> - the science of the properties, distribution, and effects of water on a planet's surface, in the soil and underlying rocks, and in the atmosphere.</p> <p><b>Hydrogeology</b> - the geology of groundwater, especially concerning the physical, biological and chemical properties of its occurrence and movement.</p> <p><b>Hydrogeological research</b> - provides the scientific foundation for managing and protecting the groundwater resources.</p>
<p><b>Adriatic Metals, Lykos Metals and Rio Tinto are all the same company</b></p>	
<p><b>Adriatic Metals has not been granted the Status of Project of Special Importance but uses the phrase as a publicity material</b></p>	



## INTERVIEW WITH BOJANA STANIĆ

**I want to express my gratitude for the time you've dedicated to sharing your experiences and insights on your mining job. Your valuable contribution will be featured in our newsletter and blog, as part of the "Living History Project."**

**At the outset, could you kindly provide us with some background information about yourself?**

Thank you for extending the invitation. My name is Bojana Stanić, and I was born in Bijeljina in 1951. I graduated from the Mining Faculty in Tuzla. Initially, I became affiliated with the Mining and Metallurgical Combined Company Zenica, which encompassed Vareš Mine and Ironworks, where I was obliged to work due to the scholarship I received. After completing my studies, I relocated to Vareš with the initial intention of staying for a few years before returning to Tuzla. However, I grew fond of Vareš and ended up staying there for a significantly longer period. I began my career as an open-pit mining engineer at the Smreka open-pit mine. Over time, I advanced to the position of Assistant Manager at the open-pit mine and subsequently transitioned to the Mine Planning Department. Later, I assumed the role of Health and Safety Manager. Additionally, I worked as an Expert Associate, specializing in metals and non-metals, at the Ministry of Economy BiH. Finally, I retired as a teacher at the Mining School.

**When you commenced your career, what was life in Vareš like?**

The atmosphere was truly remarkable, and it's the very reason why I chose to remain in Vareš. The town had a dynamic and lively atmosphere, with a vibrant cultural scene. We took great pleasure in the beautiful natural surroundings and engaged in social activities, benefitting from the friendly and kind demeanor of the people. It was fascinating to witness the diverse community in Vareš, comprising individuals from various regions of our former country, and even foreigners. Vareš, with its picturesque setting, served as a delightful meeting point for different cultures.

**You have chosen mining as your occupation, which was, at that time, traditionally male-dominant occupation. What was your "feminine" experience?**

I have to confess that mining wasn't my initial preference, but it gradually won me over. As for my gender experience, I can't label it as exclusively feminine since, from the moment I began working, I felt like an engineer, and others saw me in that professional light as well. I never experienced any judgment or underestimation due to my gender. What truly mattered were my skills and abilities, which allowed me to progress in my career.

**You mentioned that at one point in your career you were the Head of Health and Safety.**

**What were the procedures back then and were they followed?**

Certainly, the Health and Safety department functioned at the organizational level, encompassing both the Mine and Ironworks. It consisted of individuals with diverse professional backgrounds, ensuring comprehensive coverage of all safety aspects. The safety measures and monitoring systems were well-defined, making it straightforward to oversee their implementation. These procedures were strictly adhered to by everyone, from the field workers to the officials and directors of the Organization.

**Do you remember the first time you went to the pit, and how it felt?**

Yes, I recall those memories vividly. My initial visit to a pit occurred during my time as a student at the Coal Mine Tuzla. At that young age, I went there with my classmates, unaware of the potential dangers and challenges associated with mining work. However, when I arrived in Vareš and visited the pit as the Head of Health and Safety, I was taken aback by the stark contrast in working conditions between coal mines and metal mines. It was quite surprising to witness the differences firsthand.

**From your perspective, what are the essential skills to perform the job of a Mining Engineer?**

The key skills include spatial awareness and the capacity to represent spaces graphically. Communication skills are also vital, along with active engagement in the field, as it is where one learns the most.

**Are you familiar with the mining project that is being carried out in the localities of Rupice and Veovača?**

Indeed, I am aware that the exploitation at Veovača started before the war, but since I wasn't in Vareš at that time, I am not well-versed in the specifics. Although I had the opportunity to visit the flotation site once it was constructed, I didn't have any direct involvement. As for Rupice, I have heard of its existence but have never personally visited the location. Nonetheless, I am genuinely pleased to hear about the ongoing exploration and the forthcoming opening of the mine. Undoubtedly, it will have a positive impact on the quality of life in Vareš.

**Do you think Vareš will thrive once the mine opens?**

Absolutely, there are already noticeable changes taking place. It appears that the financial stability of the residents has improved, and the town has become more vibrant. I have also observed various activities related to urban planning and road reconstruction, which should enhance the overall quality of life within the community, considering the current circumstances.

**Do you have any messages for the youth who are at the beginning of their careers?**

I'd like to motivate them to be brave, actively seek mentorship, and take valuable lessons from their more experienced colleagues. Simultaneously, I want to encourage them not to shy away from working independently, as doing so is crucial in building self-confidence.

**Thank you for your time.**

Thank you for the invitation.

