

Contant Information

Eastern Mining d.o.o. Information centre Vareš Zvezda 37, 71330 Vareš

Phone: +387 32 844 553

Mobile: +387 61 890 444

Email: infocentar@adriaticmetals.com

PROJECT INFORMATION

The flyer contains basic information about the beginning of the construction phase of the Vareš Project of Eastern Mining d.o.o. in the locality of Veovača and Rupice.

July 2022.

www.easternmining.com

Vares Project

Eastern Mining d.o.o. is the holder of the concession for exploration and exploitation in Vareš (BiH). It is owned by Adriatic Metals, a company listed on the Australian and London stock exchanges.

This leaflet contains basic information about the beginning of the Vareš Project construction phase, which consists of three parts: the Rupice underground mine, the Veovača processing plant (VPP) and the haul road.

Rupice underground mine

The geographical location of the Rupice deposit is located 18 km northwest of Vareš, in the immediate vicinity of Gornja Borovica. From a geomorphological point of view, the locality Rupice is located at an altitude of 900 to 1276 m.

In November 2021, contractors began work on the preparation of infrastructure for the Rupice underground mine. The construction of infrastructure for the needs of the mine includes:

- Construction and maintenance of access roads;
- Construction of a plateau for the accommodation of workers;
- The construction of roads between the bishoprics;
- Construction of the road to the landfill;
- Construction of water supply;
- Building a communication system;
- Construction of a plateau for mining.

Since November, the preparatory works on the warehouse, the second/lower portal and the access roads that connect them have been completed. Work has also begun on the preparation of the first/upper plateau, the ventilation plateau, and the continuation of the arrangement of the access roads between them.

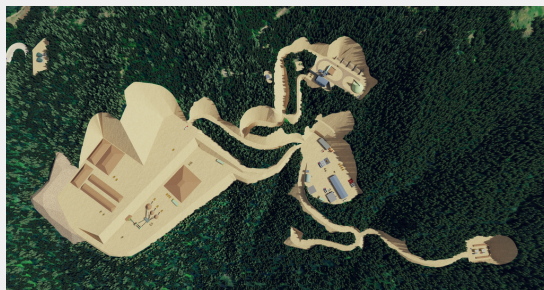
Regarding to access roads, about 850 m of access roads with a width of 10 m have been built so far. Two-way traffic is planned on these roads during mine operation. About 570m remain, which will give a total length of access roads of 1420m. The road to the ore dump and the tailings dump is currently under construction.

Two main declines, GTN-1 and GTN-2, are used to open the mine. Low-rise GTN-1 is 507m long, cross-sectional area 30 m², and is located on the upper/first portal, while low-rise GTN-2 has a length of 369 m with a cross-sectional area of 30 m² located on the lower/second portal.

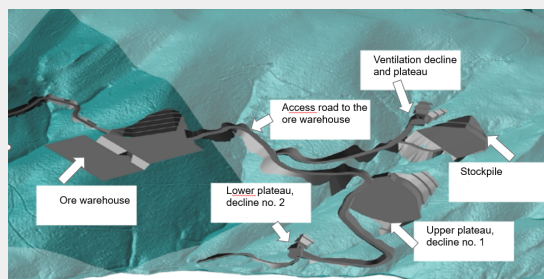
Regarding the construction of the portal and the protection of the portal, the slope was stabilized using mico-reinforced shotcrete, reinforcing mesh, cable anchors, SN rod anchors and IBO self-drilling anchors, while a reinforced concrete wall, steel arch partition, reinforcing mesh was used to secure the projecting zone of the portal. and microreinforced shotcrete.

In addition, the installation of utilities (water, telecommunications, compressed air, fans and generators) has begun. For telecommunications, a pole has been installed that provides 4G network coverage of the entire area.

At the site, blasting is currently being carried out by trained and experienced process managers in compliance with all prescribed measures.



Rupice - Graphic display



Positions of plateaus, lowlands and access roads



Rupice - Drone Footage



Entrance to the main transport underpass no. 2

Vares Processing Plant (VPP)

At the site of the Veovača processing plant (VPP), preparatory works for the construction of facilities are currently being carried out, which include construction work on breaking concrete, the removal and delivery of materials and the delivery of machinery. The works started in June, and will end in mid-August 2022. After that, the construction of buildings will begin, which includes construction work on foundation excavation, foundation construction, steel structure assembly and closing of buildings. The start of the works is planned for the middle of August and will last six months. The contractor for the VPP is a consortium with licenses for the design and execution of works in mining.

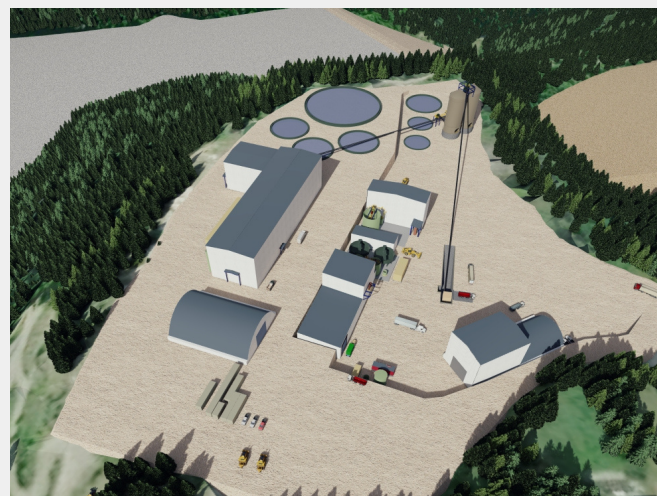
Haul road

The construction of the first section of the haul road started at the beginning of May. The construction of the 25 km road is divided into 5 parts/lots of approximately 5 km length. Work has begun on the LOT 1 section from Rupice to Igriste, which represents the first 5km of the road from the Rupice underground mine to the Veovača processing plant, and LOT 5 (Vijadukt - Tisovci), where work is expected to begin, represents the last 5km of the mentioned route. Permits are being obtained for lots 2 (Igriste - Mrestilište), 3 (Mrestilište - Semizova Ponikva) and 4 (Semizova Ponikva via Smreka to Viaduct) and the completion of works on the haul route is expected in the Q1 2023. The haul road is being built by the Municipality of Vareš, but with financing and technical assistance from Eastern Mining d.o.o.

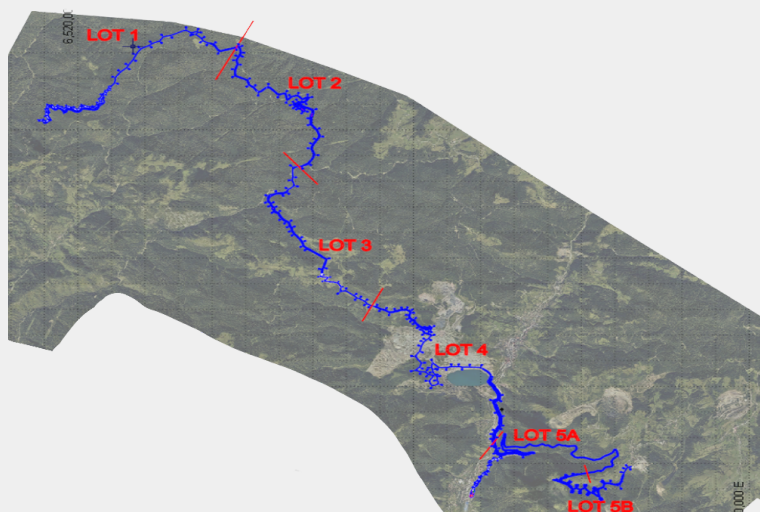
It is important to note that the Occupational Safety and Health Service of the Eastern Mining company ensures the constant and first-class safety of our employees and all subcontractors by regular visits to the work sites. We strive to continuously develop awareness among our employees and subcontractors, so that safety at work sites is at the highest level. In addition, all works are carried out in compliance with all regulations and best environmental protection practices.



Drone Footage - VPP



Graphic display - Vares Processing Plant



Display of the transport route of the road by lots